



Mountain View
C O U N T Y

Request for Decision

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SUBJECT:	October Financial Results	REVIEWED AND APPROVED FOR SUBMISSION	
SUBMISSION TO:	Policy & Priorities Committee	I/CAO: TM	MANAGER:
MEETING DATE:	November 24, 2010	DIRECTOR: GW	PREPARER:
DEPARTMENT:	Corporate Services	LEGAL/POLICY REVIEW:	
FILE NO./LEGAL:		FINANCIAL REVIEW:	

RECOMMENDED ACTION:

That the Policy & Priorities Committee receive the Unaudited October 2010 financial results and bank reconciliation as information.

BACKGROUND / PROPOSAL:

DISCUSSION / OPTIONS / BENEFITS / DISADVANTAGES:

COSTS / SOURCE OF FUNDING:

ATTACHMENT(S):

- Financial Overview
- Statement of Financial Position
- Statement of Revenue
- Statement of Expense
- Statement of Cash Flow
- Operational Services Maintenance Detail
- Capital Projects Detail
- Bank Reconciliation

Mountain View County

October 2010

Financial Statement Overview

General Comments

Except for a few exceptions, both revenue and expenses are tracking close to budget.

Financial Position (Pages 1)

- **Cash** – At the end of October the County had \$22.8 million in cash. This is a higher cash balance than expected. It wasn't known when we would receive \$4 million in MSI grant funding and these funds were received in July. At the end of October 2009 the cash balance was \$21.8 million.
- **Tax Receivable** – At the end of October there was \$1.27 million in taxes still outstanding. This is below last year's level of \$1.45 million.
- **Trade Payables** – Has returned to normal levels after a spike in July related to the Red Lodge Road project.
- **Deferred revenue** – This item includes \$5.6 million of deferred tax revenue which will be recognized as revenue over the remaining 2 months of the year. The remainder relates to grants received but not yet spent.

Revenue (Page 2)

Revenues to date – Overall revenues are tracking well compared with budget. There are a few items noted below. Grant revenue primarily relates to MSI funding for the Red Lodge Road Project.

- **Sale of Goods** – A major component of this area is gravel sales. Only \$77,000 worth of gravel sales has been booked to the end of October. The budget expects \$150,000 of gravel sales for 2010. Any difference in gravel sales revenue is largely offset by a reduction in the cost of gravel sales.
- **Sale of Services** – Re-designation fees are tracking to be ahead of budget. \$60,000 in revenue was budgeted with \$128,000 in revenue received to the end of October. Revenue from the user pay dust control program was budgeted to be \$110,000 and the program revenue is expected to be \$75,000. There is expected to be a similar decrease in the cost of the program. Overall this area is tracking to exceed the budget by approximately \$60,000.
- **Fees & Levies** – October picked up after a slow September for fees and levies. Development permit revenue is tracking well to budget and Sub Division Fees are now tracking to be slightly ahead of budget. Building permit revenues are tracking to be slightly short of budget expectations. Well Drilling Fees have picked up in 2010 and are projected to be \$100,000 to \$150,000 above budget expectations. As well road inspection fees are expected to be above budget expectations. Fees & Levies have already exceeded the budget and overall are expected to exceed the budget by \$150,000.
- **Fines & Penalties** – Traffic Fine revenue is expected to be close to budget expectations. The majority of Tax Penalty revenue won't be booked until after the November penalty date. The September penalties were lower than last year and based on tax collections to date tax penalties are expected to be close to the budget.
- **Return on Investments** – With the recent rise in interest rates this area is expected to be slightly above budget by year end.

- **Rentals** - Actual rental revenues exceed budget due to inclusion of capital lease rentals (shops, \$132,000). These revenues were anticipated in the budget just not in this line item.
- **Recovery** – Overall Operational Services recoveries are tracking behind budget. The biggest single item is the recoveries from the Alberta Highway Services contract for snow removal.
- **Other** – This area includes transfers from the Cash in Lieu account for the Olds and Carstairs libraries. These transfers were not part of the original budget so this line item is expected to be \$535,000 above budget. There is a corresponding expense variance under Third Party Services.

Expenses (Page 3)

Generally expenditures are tracking well against the budget.

Within CAO services is \$160,000 related to the MNP review. This item was not in the original budget but was an item approved and funded by Council later. As well the CAO's severance was booked in October. These two items will cause this area to be over budget when compared to the original budget.

To keep up to date on property reviews additional funds are planned to be spent in Assessment Services on consultants. The assessment area has been impacted by the resignation of the manager earlier in the year and the desire to complete the residential property review cycle in 2010. Although the Assessment area is expected to be over budget funding support from the CAO's Growth Funds (\$100,000 of discretionary funding) and positive variances in the rest of Corporate Services are expected to keep the budget in balance overall.

As indicated above, Third Party Services are expected to be over budget . The budget variance is related to the County participating in funding of Library building projects in Olds and Carstairs.

Amortization expenses for the year to date are now included in the results. The final TCA numbers weren't yet available when the 2010 budget was prepared. The actual amortization amounts are higher than originally expected. As roads are the County's largest asset group this is the area most impacted and the difference shows up in the Operational Services detail. This does not impact the County's reserves or cash position but will impact the reported Surplus and the Equity in TCA. There was a similar impact in the 2009 financial results as both 2009 and 2010 used similar budget assumptions.

Infrastructure Support Services includes the extra hauling associated with the infiltration issues at Netook Crossing. These costs are expected to be recovered from the developer.

Details for Operational Services Maintenance are below.

Cash Flow (Page 4)

The cash flow statement shows the items that impact the County's cash position. September was when the County has the highest cash balances of the year. In the remaining months of the year the position will erode as funds collected from taxes are used to fund operations.

Operational Services (Page 5)

Operational Services items to note are below:

- **Administration:** So far this year this area is trending to be over budget by \$50,000 - \$100,000. This area is improving as it was trending to be over budget by a larger amount earlier in the year.

- Support Activities: The budgeted amount for this area was spent as of the end of July. This area is trending to be \$350,000 - \$550,000 over budget by year end. After improving earlier in the year the trend deteriorated in October as \$130,000 was spent in this area.
- Equipment Net Revenue: This area includes amortization to date and is tracking well compared to budget. This area is subject to fluctuations as it is the net amount of all the County's equipment costs less all the recoveries as equipment is charged to County projects.
- Gravel Roads: The main areas of expense in this area are dust control (\$543,000) and road balding (\$1,264,000). There was \$350,000 of activity in this area in October which has now put this area over budget by \$160,000. Normally work in this area decreases as the roads freeze and there's snow on the ground. With the mild weather it's been an unusual year. How far over budget this item will be will depend on the activity for the remainder of the year.
- Hard Surface Roads: The main expense in this area is road patching which is where almost all the funds to date have been spent. In October there was \$85,000 of activity. This area is trending to be well below budget.
- Snow removal costs: \$920,000 to the end of October - represent 70% of the 2010 snow removal budget. Even with a lack of major snow events so far in 2010, this item is expected to exceed budget.
- Work Charged Out: This area of expense is made up primarily of costs associated with gravel sales, supporting the Alberta Highway Services contract and providing dust control. So far this area is tracking to be below budget which corresponds to Recovery revenue also being below budget.
- Amortization: Now shown for the year to date. It will be over budget as per the discussion above.
- Capital Projects are proceeding. Areas of significant expenditure so far are the Red Lodge Road project, Re-chipping and the Re-graveling program.
 - The re-graveling program is now complete with 119,725 tonnes of gravel placed (102,469 tonnes in 2009) on 570 km of road (29% of gravel roads). The average cost was \$12.84/tonne (\$13.63/tonne in 2009). The re-graveling program is \$185,000 over budget in 2010 but was \$400,000 under budget in 2009. The excess funds from 2009 were placed into a reserve and are available for this year's program.
 - The re-chipping program began in August, The work to date has primarily been completed by County crews. County crews have completed the 61 km of re-chipping planned for them. The average cost for the internal chipping crew was \$17,500/km. Significant re-chipping work was completed by contractors by the end of October but less than \$100,000 of payments have been processed.
 - Included in the costs for the Red Lodge Road project are \$585,000 of costs associated with work performed in Red Deer County. These costs will be recovered from Red Deer County.

MOUNTAIN VIEW COUNTY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT OCT 31, 2010 (Unaudited)

	2010 Oct 31	2009 Oct 31	2009 Dec. 31
FINANCIAL ASSETS	\$	\$	\$
Cash and temporary investments (note 2)	22,805,895	21,789,286	13,982,622
Taxes receivable (note 3)	1,270,124	1,450,224	727,929
Accounts receivable			
Federal government	25,381	470,892	968,338
Provincial government	48,000	129,498	850,484
Local governments	-	1,031	690,716
Other	1,642,415	(164,575)	826,457
Investments (note 4, 18)	1,005,983	1,006,660	1,005,983
Notes receivable (note 16)	5,766,749	2,865,387	2,795,339
Land held for resale	71,082	71,082	71,082
Trust accounts (note 5)	121,902	611,870	597,554
Total Financial Assets	32,757,530	28,231,354	22,516,504
LIABILITIES			
Accounts payable & accrued liabilities			
Federal government	63,186	75,622	210,951
Provincial government	86,175	97,468	87,537
Local governments	25,950	28,099	258,869
Trade payables	789,488	1,722,722	1,831,713
		19,522	
Deferred revenue (note 6)	6,600,629	5,635,774	3,133,210
Employee benefit obligations (note 7)	453,888	538,427	455,382
Trust accounts (note 5)	121,902	611,870	597,554
Pit reclamation obligation (note 20)	5,624,671	4,789,876	5,624,671
Other liabilities	317,491	493,509	242,757
Long-term debt (note 8)	5,671,566	2,719,482	2,700,156
Total Liabilities	19,754,945	16,732,370	15,142,800
Contingencies (note 18)			
NET FINANCIAL ASSETS	13,002,584	11,498,985	7,373,704
NON-FINANCIAL ASSETS			
Inventory for consumption	4,226,134	4,541,303	4,666,941
Prepaid expenses	499,655	493,729	649,038
Tangible capital assets (note 13)	138,904,423	137,254,914	137,081,279
Total Non Financial Assets	143,630,212	142,289,946	142,397,258
ACCUMULATED SURPLUS (note 19)	156,632,797	153,788,931	149,770,962

**MOUNTAIN VIEW COUNTY
REVENUES
FOR THE PERIOD ENDED OCT 31, 2010 (Unaudited)**

VARIANCE CALCULATION: 2010 budget compared to 2010 actual.

	2009 ACTUAL \$	2009 ACTUAL - YTD \$	2010 BUDGET \$	2010 ACTUAL - YTD \$	VARIANCE \$	Bench Mark %
TAXES:						
TOTAL TAXES	33,919,158	25,342,720	32,742,500	28,069,224	4,673,276	14
SALES OF GOODS & SERVICES:						
Sale of Goods	218,865	135,753	238,400	148,516	89,884	38
Sale of Services	991,995	711,866	655,700	594,767	60,933	9
Fees & Levies	596,362	443,561	597,625	627,256	(29,631)	(5)
Fines & Penalties	314,474	158,752	278,000	140,712	137,288	49
Return on Investments	303,303	132,680	303,000	186,620	116,380	38
Rentals	417,165	346,793	119,100	250,112	(131,012)	(110)
Recovery	398,018	517,002	556,700	298,708	257,992	46
Other	65,101	34,120	159,100	568,531	(409,431)	(257)
	3,305,283	2,480,529	2,907,625	2,815,222	92,403	3
GRANTS:						
Federal	783,732	0	55,600	0	55,600	100
Provincial	5,994,159	1,770,323	11,264,275	9,305,888	1,958,388	17
	6,777,891	1,770,323	11,319,875	9,305,888	2,013,988	18
Contributed Capital	1,011,610	0	0	0		
TOTAL REVENUE	45,013,942	29,593,572	46,970,000	40,190,334	6,779,666	14

**MOUNTAIN VIEW COUNTY
EXPENDITURES
FOR THE PERIOD ENDED OCT 31, 2010 (Unaudited)**

VARIANCE CALCULATION: 2010 budget compared to 2010 Actual

	2009 ACTUAL \$	2009 ACTUAL - YTD \$	2010 BUDGET \$	2010 ACTUAL - YTD \$	VARIANCE \$	Bench Mark %
COUNCIL:	513,622	400,473	595,480	381,466	214,014	36
CAO SERVICES:	505,508	392,394	627,580	785,020	(157,440)	(25)
CORPORATE SERVICES:						
Finance & General Office	1,621,309	1,066,738	1,679,733	1,241,444	438,290	26
Assessment & Taxation	412,080	319,524	430,725	284,664	146,061	34
Business Services	567,007	481,271	710,550	582,704	127,846	18
Utilities (Solid Waste Collection)	391,410	261,061	402,000	300,409	101,591	25
	<u>2,991,806</u>	<u>2,128,594</u>	<u>3,223,008</u>	<u>2,409,220</u>	<u>813,788</u>	<u>25</u>
PLANNING & DEVELOPMENT SERVICES:						
Planning	840,893	700,315	948,070	770,467	177,603	19
Permitting	502,022	405,975	492,050	402,442	89,608	18
Non Recurring	124,529	321,766	142,000	126,115	15,885	11
	<u>1,467,444</u>	<u>1,428,056</u>	<u>1,582,120</u>	<u>1,299,024</u>	<u>283,096</u>	<u>18</u>
LEGISLATIVE & COMMUNITY SERVICES:						
Legislative Services	541,523	436,446	683,260	503,725	179,535	26
Community Services	612,831	453,385	656,795	518,348	138,447	21
Non Recurring	1,040,576	699,617	1,050,000	418,626	631,374	60
Community Grants	520,331	454,272	520,375	429,933	90,442	17
Third Party Services	1,915,845	1,587,141	2,342,997	2,781,700	(438,703)	(19)
	<u>4,631,106</u>	<u>3,630,861</u>	<u>5,253,427</u>	<u>4,652,332</u>	<u>601,095</u>	<u>11</u>
OPERATIONAL SERVICES:						
Operational Services Maintenance	21,407,833	15,292,573	14,577,750	14,254,984	322,766	2
Infrastructure Support Services	754,943	471,177	728,250	855,382	(127,132)	(17)
Parks	36,210	20,577	29,000	43,663	(14,663)	(51)
Other Operational Services Projects			0		0	0
Agriculture Service Board	788,987	680,958	999,500	770,461	229,039	23
Agriculture/Environmental Projects	125,795	83,540	211,385	99,907	111,478	53
	<u>23,113,767</u>	<u>16,548,825</u>	<u>16,545,885</u>	<u>16,024,398</u>	<u>521,487</u>	<u>3</u>
REQUISITIONS:	10,249,002	7,762,445	10,142,500	7,801,344	2,341,156	23
TOTAL EXPENDITURES	<u>43,472,256</u>	<u>32,291,649</u>	<u>37,970,000</u>	<u>33,352,804</u>	<u>4,617,196</u>	<u>12</u>
EXCESS REVENUES OVER EXPENSES	<u>1,541,687</u>		<u>9,000,000</u>	<u>6,837,530</u>		

MOUNTAIN VIEW COUNTY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED OCT 31, 2010 (Unaudited)

NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:

	2010 Budget	2010 10 months	2009 Full Year
Operating	(unaudited)	\$	\$
Excess Revenues Over Expenses	8,999,999	6,837,530	1,541,687
Non-cash items included in excess of revenues over expenses			
Amortization	7,175,000	8,902,076	10,771,387
Gravel Surcharge	750,000		
Tangible capital assets received as contributions	-	-	(1,011,610)
Loss (gain) on disposal of tangible capital assets	-	348,715	415,517
Net changes to working capital charged to operations	(5,294,046)		
Decrease (increase) in taxes and accounts receivable	-	1,078,003	(514,907)
Increase (decrease) in accounts payable	-	(1,424,271)	(1,022,536)
Increase (decrease) in deferred revenue	-	3,467,419	316,958
Increase (decrease) in pit reclamation obligation	-	-	834,794
Decrease (increase) in inventory	-	440,807	(469,531)
Net change in other working capital balances	-	220,725	52,495
Cash provided by operating transactions	<u>11,630,953</u>	<u>19,871,005</u>	<u>10,914,254</u>
Capital			
Acquisition of tangible capital assets	(18,635,851)	(11,915,674)	(10,848,169)
Proceeds on disposal of tangible capital assets	699,000	866,043	166,440
Cash used in capital transactions	<u>(17,936,851)</u>	<u>(11,049,631)</u>	<u>(10,681,729)</u>
Financing and Investing			
Change in investments	-	-	614
Notes receivable collected	-	(2,971,410)	118,837
Long-term debt repaid	-	2,971,410	(76,641)
Cash provided by financing and investing activities	<u>-</u>	<u>-</u>	<u>42,810</u>
Net increase in cash and cash equivalents	<u>(6,305,898)</u>	<u>8,821,374</u>	<u>275,335</u>
Cash and Cash Equivalents, Beginning of Year	<u>15,602,035</u>	<u>13,982,622</u>	<u>13,707,287</u>
Cash and Cash Equivalents, End of Period	<u><u>9,296,137</u></u>	<u><u>22,803,996</u></u>	<u><u>13,982,622</u></u>

**MOUNTAIN VIEW COUNTY
INFRASTRUCTURE MAINTENANCE
AS OF OCT 31, 2010**

	2010 BUDGET	2010 ACTUAL	Remaining Budget	Target 17%
RECURRING EXPENSES: (Budget Page 79)				
Operating				
Administration	880,350	745,556	134,794	15.3%
Support Activities	594,000	946,763	(352,763)	-59.4%
Equipment Net Revenue	145,000	(203,065)	348,065	240.0%
Gravel Roads	1,790,000	1,947,560	(157,560)	-8.8%
Hard Surface Road	1,687,000	622,952	1,064,048	63.1%
Snow Operations	1,333,300	921,009	412,291	30.9%
Drainage Management	615,000	278,657	336,343	54.7%
Vegetation Control	192,000	266,737	(74,737)	-38.9%
Bridges	140,000	107,058	32,942	23.5%
Traffic Control	250,000	283,770	(33,770)	-13.5%
Work Charged Out	642,000	276,761	365,239	56.9%
Gravel Pits	250,000	333,838	(83,838)	-33.5%
	<u>8,518,650</u>	<u>6,527,594</u>	<u>1,991,056</u>	<u>23.4%</u>
Amortization	<u>6,204,100</u>	<u>7,727,390</u>	<u>(1,523,290)</u>	<u>-24.6%</u>
Total Operating Expenses	<u><u>14,722,750</u></u>	<u><u>14,254,984</u></u>	<u><u>467,766</u></u>	<u><u>3.2%</u></u>
CAPITAL (Budget Page 40)				
Roads:				
Re-gravelling Program	1,500,000	1,684,533	(184,533)	-12.3%
Hard Surface Roads	3,100,000	1,178,569	1,921,431	62.0%
County Collector Road Network **	5,760,000	5,964,635	(204,635)	-3.6%
Local Roads	1,925,000	258,624	1,666,376	86.6%
Projects Carry-over	584,000	128,789	455,211	77.9%
Other Roads	82,115	40,849	41,266	50.3%
Bridges	400,000	79,324	320,676	80.2%
Total Roads	<u>13,351,115</u>	<u>9,335,323</u>	<u>4,015,792</u>	<u>30.1%</u>
Other Capital:				
Heavy Equipment	2,962,500	1,197,571	1,764,929	59.6%
Vehicles	200,000	142,511	57,489	28.7%
Other	2,122,236	1,018,232	1,104,004	52.0%
Loss on Disposition		348,715		
Total - Other Capital	<u>5,284,736</u>	<u>2,707,030</u>	<u>2,577,706</u>	<u>48.8%</u>
Total Capital Expenditures	<u><u>18,635,851</u></u>	<u><u>12,042,353</u></u>	<u><u>6,593,498</u></u>	<u><u>35.4%</u></u>

** \$584,500 to be rebilled to Red Deer County

**MOUNTAIN VIEW COUNTY
2010 CAPITAL EXPENDITURES - DETAIL**

		<u>BUDGET</u>	<u>ACTUAL</u>
ROADS:			
	Gravel Roads:	1,500,000	1,684,533
	Hard Surface Roads:		
	Internal Chipsealing	1,550,000	1,178,569
	Rechipping - deferred maintenance costs	1,000,000	0
	Contract Rechipping	350,000	0
	Long Patching	<u>200,000</u>	<u>0</u>
	Total Hard Surface Roads	3,100,000	1,178,569
	County Collector Network:		
RA.7.078	OS-04-10 Red Lodge Road Paving (\$584,500-REDDEER)	5,700,000	5,937,440
RA.5.116	OS-08-10 Coal Camp Road Engineering	15,000	
RA.7.076	OS-03-10 RR 20 & Amerada Road (RR 20 & T322)		129
RA.4.072	OS-09-10 FallenTimber Trail Intersection Engineering	15,000	10,623
RA.4.073	OS-10-10 RR42 Resource Road Engineering	<u>30,000</u>	<u>16,443</u>
	Total County Collector Network	5,760,000	5,964,635
	Local Roads:		
CP.0.033	OS-11-10 Minor Projects (Recurring Each Year)	100,000	63,763
RA.3.100	OS-16-10 Lagoon Road RR15 update	380,000	16,506
RA.7.080	OS-17-10 RR272 repairs	300,000	
RA.2.092	OS-19-10 Winchell Lake TWP 290 guardrail	25,000	25,000
RA.2.107	OS-20-10 RR35 upgrade Engineering	30,000	20,896
RA.5.115	OS-21-10 RR65 Engineering	25,000	23,843
RA.3.101	OS-22-10 RR281 grade raise	200,000	7,124
RA.7.079	OS-23-10 TWP334 construction	750,000	70,971
HS.X.105	OS-14-10 Railway Crossings (Recurring Each Year)	100,000	
RA.6.083	OS-07-10 TWP 340 INTERSECTIONS RR43 & R		21,474
RA.4.074	OS-57-10 TWP 312 Engineering	<u>15,000</u>	<u>9,048</u>
	Total Local Roads	1,925,000	258,624
	Projects Carry Over:		
CP.0.031	OS-15-09 Residential Subdivision paving	150,000	32,032
RA.3.097	OS-16-09 Didsbury Industrial Subdivision paving	150,000	2,088
SP.0.223	OS-26-09 Landscapping, Fencing & Signage - County office	130,000	9,437
SP.0.224	OS-35-08 Municipal Sustainability Plan	54,000	
SP.0.227	OS-38-08 Utility Corporation Search Fees	10,000	
RA.2.093	TWP 290 (DEER SPRINGS)		252
RA.6.082	Harmattan Bridge Bank Stabilization		192
RA.2.106	Acme Road Engineering RR 35 to RR 30		13,872
RA.1.058	HILL CUT RANGE ROAD 20		9,492
SR series (S	OS-42-08 Shop Building Mtce	<u>90,000</u>	<u>61,425</u>
	Total Local Roads Carry Over	584,000	128,789
	Other:		
CP.0.036	OS-54-10 Maintenance Management Software	82,115	40,849
BC.2.080	Big Prairie Bridge		48,903
BP.2.098, BP.2.427, BP.2.1	Provincially funded Bridge Repairs		14,116
BC.2.487, BP.:Bridges: (OS-18-10 - Construct New Crossing)		<u>400,000</u>	<u>16,306</u>
			79,324
TOTAL ROADS		13,351,115	9,335,323

HEAVY EQUIPMENT

Fleet Replacements:			
	Tandem - 2	350,000	319,222
	Sanders - 2	37,000	
	Tandem Tractor/Hydraulic Package & Plow Hitch - 2	302,000	

**MOUNTAIN VIEW COUNTY
2010 CAPITAL EXPENDITURES - DETAIL**

	BUDGET	ACTUAL
Sanders - 2	50,000	42,394
Reversible Plow - 4	60,000	35,900
Grader - 1	350,000	
Steel Drum Compactor	60,000	46,498
Compactor	60,000	46,498
Chip Spreader	175,000	159,210
Flat Deck Trailer	50,000	
Growth Units:		
Tampers for Wheeled Excavators x 2	50,000	
Pressure washer unit with water supply	10,000	16,665
Tandem Axle Trailers for Asphalt equipment x 2	30,000	24,000
Portable Steamers with water supply x 2	50,000	33,330
Pneumatic Compactors for Graders x 4	100,000	77,990
IT28 Fork Lift Attachments x 2	20,000	8,994
Brocce Sweeper	50,000	50,021
Agriculture:		
Tandem Spray Truck	100,000	88,972
3/4 Ton Pickup	65,000	56,984
Disc Mower	14,000	
Bob Cat - (Annual Lease)	5,000	
15' Rotary Mower	17,000	14,400
84" Snow Blade for Bob Cat	3,500	
Carry Over From 2008/09:		
Patch Truck - 1	135,000	58,985
Sanders - 2	24,000	
Grader - 1	325,000	
Steel Drum Compactor	150,000	
Additions: Pull Behind Sweeper	50,000	
Additions: 3 or 5 tons (2)	240,000	117,508
Additions: Calcium Storage Tank (2008)	30,000	
	2,962,500	1,197,571
TOTAL HEAVY EQUIPMENT		
VEHICLES		
Fleet Replacements:		
Pick Up Trucks (2)	70,000	28,852
1 ton Service Truck	100,000	85,900
Patrol:		
Sport Utility Vehicle	30,000	27,759
Agriculture:		
	200,000	142,511
TOTAL VEHICLES		
Loss on Disposition		348,715
OTHER		
Facility Reserve:		
SP.0.167 OS-31-10 Didsbury Yard ESA	60,000	44,815
SP.0.228 OS-32-10 Sundre Shop ESA	65,000	37,159
FR.0.002 Cement Floor Repair	6,100	5,785
CP.0.022 OS-34-10 Upgrade Didsbury Yard	22,000	16,700
CP.0.028 OS-35-10 Lighting Upgrade at Shops	13,781	9,978
CP.0.023 OS-36-10 Server Room Air-conditioning	17,989	16,129
CP.0.024 OS-38-10 Update Office Furniture	11,000	9,801
CP.0.025 OS-39-10 Storage Building - Admin Office	25,900	22,547
FR.0.001 OS-40-10 Office Floor Crest Repair	9,500	0
SP.0.277 ESA Carstairs & Eagle Hill	35,000	5,159
CP.0.032 OS-42-10 Sundre Shop Landscaping	20,000	0
CP.0.021 Cremona Shop Chain Link Fence (\$20,000 approved from Fac. Res.)	20,000	26,843
Total Facility Reserve	286,270	194,915

**MOUNTAIN VIEW COUNTY
2010 CAPITAL EXPENDITURES - DETAIL**

	BUDGET	ACTUAL
Office Equipment Reserve:		
Total Office Equipment Reserve (CP.0.004)	65,000	80,821 80,821
Olds/Didsbury Airport Reserve		
CP.0.026 OS-43-10 Olds/Didsbury Airport windows	8,000	12,247
CP.0.027 OS-44-10 Sundre Airport Sewer	10,000	53,613
CP.0.034 OS-45-10 Olds/Didsbury Airport Phase 1 Subdiv. Constr	223,000	113,941
CP.0.026/CP OS-46-10 Sundre & Olds/Didsbury Airport ArcalLights Repl.	20,000	
OD.0.001/SL OS-48-10 Airport Flight System inspection	3,000	39,973
CP.0.035 OS-49-10 Sundre Airport Subdivision	255,000	0
CP.0.030 OS-50-10 Sundre Airport Runway Paving	741,880	495,661
Total Airport Reserve	1,260,880	715,435
Agriculture & Parks Projects:		
AG.1.018 AG-01-10 Bagnal Park Access	150,000	3,908
AG.0.309 AG-02-10 Pest proof garbage containers	10,000	6,261
SP.0.065 Upgrading AG Equipment		11,207
AG.0.512 AG-04-10 Community Weed Education program	10,000	
AG.0.109 AG-05-10 Grazing Lease improvements	28,500	5,686
Total Agriculture Reserve	198,500	27,061
CP.0.029 Cs-03-10 Community Engagement Site	311,586	
TOTAL OTHER	2,122,236	1,018,232
TOTAL 2010 CAPITAL EXPENDITURES	18,635,851	12,042,353

**MOUNTAIN VIEW COUNTY
CONSOLIDATED BANK RECONCILIATION SUMMARY
AS AT OCTOBER 31, 2010**

	General Accounts	Trust Accounts	Investments		Other	Total
			Short Term	Long Term		
Opening Balance	10,428,504.82	121,901.61	14,092,438.54	995,332.30	10,650.87	15,098,421.71
Deposits:	-	-	-	-	-	-
Cash Receipts	910,724.26	-	-	-	-	-
Cash Receipts accrued to A/R	(7,717.73)	-	-	-	-	-
Accrued Interest on Investments	10,298.58	-	6.50	-	-	6.50
Transfers:	-	-	-	-	-	-
Cash in Lieu	380,598.06	-	-	-	-	-
Disbursements:	-	-	-	-	-	-
RB Cheques	(2,554,443.59)	-	-	-	-	-
RB Transfers	(451,662.49)	-	29.42	-	-	29.42
Cancelled Cheques	4,828.40	-	-	-	-	-
Loan payments/requisitions	-	-	-	-	-	-
Transfers:	-	-	-	-	-	-
Investment Accounts (net)	-	-	-	-	-	-
Payroll Account	-	-	-	-	-	-
Disbursement Account	-	-	-	-	-	-
U.S. Account	(110.49)	-	-	-	-	-
Visa	(1,816.34)	-	-	-	-	-
PTASFF School Tax	(5,250.00)	-	-	-	-	-
Bank charges	(1,007.09)	-	(0.31)	-	-	(0.31)
Returned items/other adjustments	(525.87)	-	-	-	-	-
	-	-	-	-	-	-
Balance per G/L	8,712,420.52	121,901.61	14,092,474.15	995,332.30	10,650.87	15,098,457.32
Outstanding Items:						
Transfer to Cash in Lieu Account						
Outstanding Deposits	(61,451.43)	(349.09)				
Outstanding Cheques	465,392.63					
Other Outstanding Items		157,609.72				
Balance per Bank Statement	9,116,361.72	279,162.24	14,092,474.15	995,332.30	10,650.87	15,098,457.32