



**Mountain View**  
C O U N T Y

# Request for Decision

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SUBJECT:	November Financial Results	REVIEWED AND APPROVED FOR SUBMISSION	
SUBMISSION TO:	Policy & Priorities Committee	I/CAO: TM	MANAGER:
MEETING DATE:	January 26, 2011	DIRECTOR: GW	PREPARER:
DEPARTMENT:	Corporate Services	LEGAL/POLICY REVIEW:	
FILE NO./LEGAL:		FINANCIAL REVIEW:	

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**RECOMMENDED ACTION:**

That the Policy & Priorities Committee receive the Unaudited November 2010 financial results and bank reconciliation as information.

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**BACKGROUND / PROPOSAL:**

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**DISCUSSION / OPTIONS / BENEFITS / DISADVANTAGES:**

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**COSTS / SOURCE OF FUNDING:**

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**ATTACHMENT(S):**

- Financial Overview
- Statement of Financial Position
- Statement of Revenue
- Statement of Expense
- Statement of Cash Flow
- Operational Services Maintenance Detail
- Capital Projects Detail
- Bank Reconciliation

# Mountain View County

## November 2010

### Financial Statement Overview

#### General Comments

Generally revenues will be stronger than budgeted with increased tax revenue and strong income across most revenue categories. Operating expenses will also be higher than budgeted mainly due to higher than budgeted amortization costs. Other contributors are higher costs in CAO services and increased funding for library construction projects. Overall there will be between \$2 and \$3 million in capital items that were planned but will not be completed in 2010. These are primarily Local Road projects and Heavy Equipment purchases. The net result is expected to be a stronger cash position and higher reserve balances than planned in the budget. The stronger reserve position will be partially offset by the commitment to complete the 2010 capital projects in 2011.

#### Financial Position (Pages 1)

- **Cash** – At the end of November the County had \$19.25 million in cash. Year-end cash balances are expected to be higher than budgeted. This is primarily due to some projects in the budget that were not completed in 2010 and MSI funding was \$1.8 million higher than anticipated. At the end of November 2009 the cash balance was \$19.1 million.
- **Tax Receivable** – At the end of November there was \$1.1 million in taxes still outstanding. This is slightly higher than last year's level of \$1 million. November tax penalties (10% charged on tax balances after October 31) at \$130,000 were slightly higher than last years \$125,000.
- **Trade Payables** – Has returned to normal levels after a spike in July related to the Red Lodge Road project.
- **Deferred revenue** – This item includes \$2.8 million of deferred tax revenue which will be recognized as revenue in December. The remainder relates to grants received but not yet spent.

#### Revenue (Page 2)

Revenues to date – Overall revenues are tracking well compared with budget. There are a few items noted below. Grant revenue primarily relates to MSI funding for the Red Lodge Road Project.

- **Sale of Goods** – A major component of this area is gravel sales. With the fall gravel blitzes \$142,000 worth of gravel sales has been booked to the end of November. The budget expects \$150,000 of gravel sales for 2010. Any difference in gravel sales revenue is largely offset by a reduction in the cost of gravel sales. Overall this area is expected to end the year close to budget.
- **Sale of Services** – Re-designation fees are tracking to be ahead of budget. \$60,000 in revenue was budgeted with \$135,000 in revenue received to the end of November. Revenue from the user pay dust control program was budgeted to be \$110,000 and the program revenue is expected to be \$75,000. There is expected to be a similar decrease in the cost of the program. Overall this area is tracking to exceed the budget by \$60,000 - \$80,000.
- **Fees & Levies** – October picked up after a slow September for fees and levies. Development permit revenue is tracking well to budget and Sub Division Fees are now tracking to be slightly ahead of budget. Building permit revenues are tracking to be slightly short of budget expectations. Well Drilling Fees have picked up in 2010 and are projected to be \$300,000 to \$500,000 above budget expectations. As well road inspection fees are expected to be above budget expectations. Fees & Levies have already exceeded the budget and overall are expected to exceed the budget by \$300,000 - \$500,000.
- **Fines & Penalties** – Traffic Fine revenue is expected to be slightly higher than budget expectations. Revenue from both Tax Penalty dates has now been booked. Whereas the September penalties were lower than last year the November penalties were slightly higher. Overall this area is expected to be \$20,000 to \$30,000 higher than budgeted.

- **Return on Investments** – With the recent rise in interest rates this area is expected to be slightly above budget by year end.
- **Rentals** - Actual rental revenues exceed budget due to inclusion of capital lease rentals (shops, \$144,000). These revenues were anticipated in the budget just not in this line item.
- **Recovery** – Overall Operational Services recoveries are tracking behind budget. The biggest single item is the recoveries from the Alberta Highway Services contract for snow removal.
- **Other** – This area includes transfers from the Cash in Lieu account for the Olds and Carstairs libraries. These transfers were not part of the original budget so this line item is expected to be \$535,000 above budget. There is a corresponding expense variance under Third Party Services.

### **Expenses (Page 3)**

Generally expenditures are tracking well against the budget.

Within CAO services is \$160,000 related to the MNP review. This item was not in the original budget but was an item approved and funded by Council later. As well the CAO's severance was booked in October. These two items will cause this area to be over budget when compared to the original budget.

To keep up to date on property reviews additional funds are planned to be spent in Assessment Services on consultants. The assessment area has been impacted by the resignation of the manager earlier in the year and the desire to complete the residential property review cycle in 2010. Although the Assessment area is expected to be over budget funding support from the CAO's Growth Funds (\$100,000 of discretionary funding) and positive variances in the rest of Corporate Services are expected to keep the budget in balance overall.

As indicated above, Third Party Services are expected to be over budget . The budget variance is related to the County participating in funding of Library building projects in Olds and Carstairs.

Amortization expenses for the year to date are now included in the results. The final TCA numbers weren't yet available when the 2010 budget was prepared. The actual amortization amounts are higher than originally expected. As roads are the County's largest asset group this is the area most impacted and the difference shows up in the Operational Services detail. This does not impact the County's reserves or cash position but will impact the reported Surplus and the Equity in TCA. There was a similar impact in the 2009 financial results as both 2009 and 2010 used similar budget assumptions. The impact is approximately \$3 million.

Infrastructure Support Services includes the extra hauling associated with the infiltration issues at Netook Crossing. These costs are expected to be recovered from the developer.

Details for Operational Services Maintenance are below.

### **Cash Flow (Page 4)**

The cash flow statement shows the items that impact the County's cash position. September was when the County has the highest cash balances of the year. In the remaining months of the year the position will erode as funds collected from taxes are used to fund operations.

### **Operational Services (Page 5)**

Operational Services items to note are below:

- **Administration:** This year this area is trending to be close to budget. This area has improved as it was trending to be over budget earlier in the year.

- Support Activities: The budgeted amount for this area was spent as of the end of July. This area is trending to be \$450,000 - \$550,000 over budget by year end. After improving earlier in the year the trend has deteriorated in October and November as \$100,000 was spent in this area in November.
- Equipment Net Revenue: This area includes amortization to date and is tracking well compared to budget. This area is subject to fluctuations as it is the net amount of all the County's equipment costs less all the recoveries as equipment is charged to County projects. It's expected that equipment costs will be over recovered in 2010.
- Gravel Roads: The main areas of expense in this area are dust control (\$548,000) and road balding (\$1,354,000). There was \$100,000 of activity in this area in November which has now put this area over budget by \$256,000. Normally work in this area decreases as the roads freeze and there's snow on the ground. With the mild weather up to mid-November it's been an unusual year. With the winter season here there will likely not be a lot spent in this area in December.
- Hard Surface Roads: The main expense in this area is road patching which is where almost all the funds to date have been spent. In November there was little activity. As part of the year end close it's expected that \$640,000 of base repair work that was completed along with contract re-chipping will be moved to this area. This area is still expected to be below budget.
- Snow removal costs: \$1,253,000 to the end of November - represent 94% of the 2010 snow removal budget. Even with a lack of major snow events at the beginning of the year and mild weather into mid-November, this item is expected to exceed budget.
- Work Charged Out: This area of expense is made up primarily of costs associated with gravel sales, supporting the Alberta Highway Services contract and providing dust control. So far this area is tracking to be below budget which corresponds to Recovery revenue also being below budget.
- Amortization: Now shown for the year to date. It will be over budget as per the discussion above.
- Capital Projects are proceeding. Areas of significant expenditure so far are the Red Lodge Road project, Re-chipping and the Re-graveling program.
  - The re-graveling program is now complete with 124,030 tonnes of gravel placed (102,469 tonnes in 2009) on 570 km of road (29% of gravel roads). The average cost was \$13.98/tonne (\$13.63/tonne in 2009). The re-graveling program is \$234,000 over budget in 2010 but was \$400,000 under budget in 2009. The excess funds from 2009 were placed into a reserve and are available for this year's program.
  - The re-chipping program began in August, County crews have completed the 61 km of re-chipping planned. The average cost for the internal chipping crew was \$18,800/km (budget 18,700).
  - The majority of costs for the contractor re-chipping program should now be recorded. Contractors completed 115 km (123 km was listed in the original RFD- approved by Council July 7- but a 8 km section of road was listed twice). The average cost of contractor re-chipping was \$29,000 /km (\$34,600/km with additional base work).
  - The total budget for the re-chipping (including the base repairs) as revised at the July Council meeting was \$5,067,494 (original budget \$3.4 million) and actual expenditures are expected to be slightly above that amount at approximately \$5.1 million.
  - The costs for the Red Lodge Road project associated with Red Deer County have now been rebilled. (\$585,000) Overall this project is approximately \$200,000 under budget.

**MOUNTAIN VIEW COUNTY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT NOV 30, 2010 (Unaudited)**

	2010 Nov 30	2009 Nov 30	2009 Dec. 31
<b>FINANCIAL ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Cash and temporary investments (note 2)	19,250,832	19,082,511	13,982,622
Taxes receivable (note 3)	1,058,396	965,124	727,929
Accounts receivable			
Federal government	245,817	238,418	968,338
Provincial government	48,000	129,498	850,484
Local governments	-	1,031	690,716
Other	1,911,981	1,177,386	826,457
Investments (note 4, 18)	1,005,983	1,006,660	1,005,983
Notes receivable (note 16)	5,674,583	2,840,709	2,795,339
Land held for resale	71,082	71,082	71,082
Trust accounts (note 5)	186,941	615,331	597,554
<b>Total Financial Assets</b>	<b>29,453,615</b>	<b>26,127,749</b>	<b>22,516,504</b>
<b>LIABILITIES</b>			
Accounts payable & accrued liabilities			
Federal government	118,404	69,805	210,951
Provincial government	93,475	102,361	87,537
Local governments	25,950	28,099	258,869
Trade payables	1,219,428	1,476,475	1,831,713
Deferred revenue (note 6)	4,921,789	6,814,394	3,133,210
Employee benefit obligations (note 7)	444,558	522,497	455,382
Trust accounts (note 5)	186,941	615,331	597,554
Pit reclamation obligation (note 20)	5,624,671	4,789,876	5,624,671
Other liabilities	317,491	494,514	242,757
Long-term debt (note 8)	5,645,438	2,694,804	2,700,156
<b>Total Liabilities</b>	<b>18,598,144</b>	<b>17,608,156</b>	<b>15,142,800</b>
<b>Contingencies (note 18)</b>			
<b>NET FINANCIAL ASSETS</b>	<b>10,855,471</b>	<b>8,519,594</b>	<b>7,373,704</b>
<b>NON-FINANCIAL ASSETS</b>			
Inventory for consumption	4,176,659	4,721,730	4,666,941
Prepaid expenses	506,998	546,113	649,038
Tangible capital assets (note 13)	141,733,496	138,951,887	137,081,279
<b>Total Non Financial Assets</b>	<b>146,417,154</b>	<b>144,219,730</b>	<b>142,397,258</b>
<b>ACCUMULATED SURPLUS (note 19)</b>	<b>157,272,624</b>	<b>152,739,324</b>	<b>149,770,962</b>

**MOUNTAIN VIEW COUNTY  
REVENUES  
FOR THE PERIOD ENDED NOV 30, 2010 (Unaudited)**

VARIANCE CALCULATION: 2010 budget compared to 2010 actual.

	<b>2009 ACTUAL \$</b>	<b>2009 ACTUAL - YTD \$</b>	<b>2010 BUDGET \$</b>	<b>2010 ACTUAL - YTD \$</b>	<b>VARIANCE \$</b>	<b>Bench Mark %</b>
<b>TAXES:</b>						
TOTAL TAXES	33,919,158	25,342,720	32,742,500	30,875,315	1,867,185	8
<b>SALES OF GOODS &amp; SERVICES:</b>						
Sale of Goods	218,865	170,317	238,400	218,429	19,971	8
Sale of Services	991,995	812,677	655,700	676,833	(21,133)	(3)
Fees & Levies	596,362	485,805	597,625	667,829	(70,204)	(12)
Fines & Penalties	314,474	295,478	278,000	278,632	(632)	(0)
Return on Investments	303,303	195,744	303,000	249,244	53,756	18
Rentals	417,165	376,939	119,100	264,967	(145,867)	(122)
Recovery	398,018	533,529	556,700	366,697	190,003	34
Other	65,101	94,409	159,100	593,253	(434,153)	(273)
	<u>3,305,283</u>	<u>2,964,897</u>	<u>2,907,625</u>	<u>3,315,884</u>	<u>(408,259)</u>	(14)
<b>GRANTS:</b>						
Federal						
	783,732	0	55,600	0	55,600	100
Provincial						
	<u>5,994,159</u>	<u>1,844,758</u>	<u>11,264,275</u>	<u>9,026,370</u>	<u>2,237,905</u>	20
	<u>6,777,891</u>	<u>1,844,758</u>	<u>11,319,875</u>	<u>9,026,370</u>	<u>2,293,505</u>	20
Contributed Capital	1,011,610	0	0	0		
<b>TOTAL REVENUE</b>	<u>45,013,942</u>	<u>30,152,375</u>	<u>46,970,000</u>	<u>43,217,568</u>	<u>3,752,432</u>	8

**MOUNTAIN VIEW COUNTY  
EXPENDITURES  
FOR THE PERIOD ENDED NOV 30, 2010 (Unaudited)**

VARIANCE CALCULATION: 2010 budget compared to 2010 Actual

	2009 ACTUAL \$	2009 ACTUAL - YTD \$	2010 BUDGET \$	2010 ACTUAL - YTD \$	VARIANCE \$	Bench Mark %
<b>COUNCIL:</b>	513,622	460,003	595,480	449,606	145,874	24
<b>CAO SERVICES:</b>	505,508	437,713	627,580	851,872	(224,292)	(36)
<b>CORPORATE SERVICES:</b>						
Finance & General Office	1,621,309	1,209,359	1,679,733	1,370,774	308,959	18
Assessment & Taxation	412,080	349,333	430,725	309,168	121,557	28
Business Services	567,007	521,247	710,550	637,799	72,751	10
Utilities (Solid Waste Collection)	391,410	261,383	402,000	332,798	69,202	17
	<u>2,991,806</u>	<u>2,341,322</u>	<u>3,223,008</u>	<u>2,650,538</u>	<u>572,470</u>	<u>18</u>
<b>PLANNING &amp; DEVELOPMENT SERVICES:</b>						
Planning	840,893	769,268	948,070	842,162	105,908	11
Permitting	502,022	436,925	492,050	440,990	51,060	10
Non Recurring	124,529	328,196	142,000	137,151	4,849	3
	<u>1,467,444</u>	<u>1,534,388</u>	<u>1,582,120</u>	<u>1,420,303</u>	<u>161,817</u>	<u>10</u>
<b>LEGISLATIVE &amp; COMMUNITY SERVICES:</b>						
Legislative Services	541,523	490,188	683,260	550,173	133,087	19
Community Services	612,831	501,045	656,795	559,804	96,991	15
Non Recurring	1,040,576	816,045	1,050,000	439,916	610,084	58
Community Grants	520,331	484,952	520,375	509,744	10,631	2
Third Party Services	1,915,845	1,736,166	2,342,997	2,856,462	(513,465)	(22)
	<u>4,631,106</u>	<u>4,028,396</u>	<u>5,253,427</u>	<u>4,916,099</u>	<u>337,328</u>	<u>6</u>
<b>OPERATIONAL SERVICES:</b>						
Operational Services Maintenance	21,407,833	16,045,554	14,577,750	15,568,443	(990,693)	(7)
Infrastructure Support Services	754,943	514,560	728,250	960,621	(232,371)	(32)
Parks	36,210	20,777	29,000	189,928	(160,928)	(555)
Other Operational Services Projects			0		0	0
Agriculture Service Board	788,987	734,017	999,500	777,800	221,700	22
Agriculture/Environmental Projects	125,795	83,540	211,385	129,351	82,034	39
	<u>23,113,767</u>	<u>17,398,449</u>	<u>16,545,885</u>	<u>17,626,144</u>	<u>(1,080,259)</u>	<u>(7)</u>
<b>REQUISITIONS:</b>	10,249,002	7,762,445	10,142,500	7,801,344	2,341,156	23
<b>TOTAL EXPENDITURES</b>	<u>43,472,256</u>	<u>33,962,716</u>	<u>37,970,000</u>	<u>35,715,906</u>	<u>2,254,094</u>	<u>6</u>
<b>EXCESS REVENUES OVER EXPENSES</b>	<u>1,541,687</u>		<u>9,000,000</u>	<u>7,501,662</u>		

**MOUNTAIN VIEW COUNTY  
CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED NOV 30, 2010 (Unaudited)**

**NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:**

	<b>2010 Budget</b>	<b>2010 11 months</b>	<b>2009 Full Year</b>
<b>Operating</b>	(unaudited)	\$	\$
Excess Revenues Over Expenses	8,999,999	7,501,662	1,541,687
Non-cash items included in excess of revenues over expenses			
Amortization	7,175,000	9,744,437	10,771,387
Gravel Surcharge	750,000		
Tangible capital assets received as contributions	-	-	(1,011,610)
Loss (gain) on disposal of tangible capital assets	-	351,792	415,517
Net changes to working capital charged to operations	(5,294,046)		
Decrease (increase) in taxes and accounts receivable	-	799,730	(514,907)
Increase (decrease) in accounts payable	-	(931,813)	(1,022,536)
Increase (decrease) in deferred revenue	-	1,788,579	316,958
Increase (decrease) in pit reclamation obligation	-	-	834,794
Decrease (increase) in inventory	-	490,282	(469,531)
Net change in other working capital balances	-	205,950	52,495
Cash provided by operating transactions	<u>11,630,953</u>	<u>19,950,618</u>	<u>10,914,254</u>
<b>Capital</b>			
Acquisition of tangible capital assets	(18,635,851)	(15,615,269)	(10,848,169)
Proceeds on disposal of tangible capital assets	699,000	866,823	166,440
Cash used in capital transactions	<u>(17,936,851)</u>	<u>(14,748,446)</u>	<u>(10,681,729)</u>
<b>Financing and Investing</b>			
Change in investments	-	-	614
Notes receivable collected	-	(2,879,244)	118,837
Long-term debt repaid	-	2,945,282	(76,641)
Cash provided by financing and investing activities	<u>-</u>	<u>66,038</u>	<u>42,810</u>
Net increase in cash and cash equivalents	<u>(6,305,898)</u>	<u>5,268,210</u>	<u>275,335</u>
Cash and Cash Equivalents, Beginning of Year	<u>15,602,035</u>	<u>13,982,622</u>	<u>13,707,287</u>
Cash and Cash Equivalents, End of Period	<u><u>9,296,137</u></u>	<u><u>19,250,832</u></u>	<u><u>13,982,622</u></u>

**MOUNTAIN VIEW COUNTY  
INFRASTRUCTURE MAINTENANCE  
AS OF NOV 30, 2010**

	<b>2010 BUDGET</b>	<b>2010 ACTUAL</b>	<b>Remaining Budget</b>	<b>Target 8%</b>
<b>RECURRING EXPENSES: (Budget Page 79)</b>				
Operating				
Administration	880,350	793,055	87,295	9.9%
Support Activities	594,000	1,050,963	(456,963)	-76.9%
Equipment Net Revenue	-	(468,956)	468,956	
Gravel Roads	1,790,000	2,046,111	(256,111)	-14.3%
Hard Surface Road	1,687,000	665,034	1,021,966	60.6%
Snow Operations	1,333,300	1,253,489	79,811	6.0%
Drainage Management	615,000	315,722	299,278	48.7%
Vegetation Control	192,000	292,118	(100,118)	-52.1%
Bridges	140,000	113,032	26,968	19.3%
Traffic Control	250,000	306,592	(56,592)	-22.6%
Work Charged Out	642,000	413,459	228,541	35.6%
Gravel Pits	250,000	336,056	(86,056)	-34.4%
	<u>8,373,650</u>	<u>7,116,675</u>	<u>1,256,975</u>	<u>15.0%</u>
Amortization - Roads & Bridges	<u>6,204,100</u>	<u>8,451,768</u>	<u>(2,247,668)</u>	<u>-36.2%</u>
<b>Total Operating Expenses</b>	<u><u>14,577,750</u></u>	<u><u>15,568,443</u></u>	<u><u>(990,693)</u></u>	<u><u>-6.8%</u></u>
<b>CAPITAL (Budget Page 40)</b>				
<b>Roads:</b>				
Re-gravelling Program	1,500,000	1,734,115	(234,115)	-15.6%
Hard Surface Roads	3,100,000	4,951,726	(1,851,726)	-59.7%
County Collector Road Network **	5,760,000	5,443,257	316,743	5.5%
Local Roads	1,925,000	292,946	1,632,054	84.8%
Projects Carry-over	584,000	335,253	248,747	42.6%
Other Roads	82,115	40,849	41,266	50.3%
Bridges	400,000	91,136	308,864	77.2%
<b>Total Roads</b>	<u>13,351,115</u>	<u>12,889,283</u>	<u>461,832</u>	<u>3.5%</u>
<b>Other Capital:</b>				
Heavy Equipment	2,962,500	1,100,822	1,861,678	62.8%
Vehicles	200,000	166,370	33,630	16.8%
Other	2,122,236	1,021,352	1,100,884	51.9%
Loss on Disposition		351,792		
<b>Total - Other Capital</b>	<u>5,284,736</u>	<u>2,640,336</u>	<u>2,644,400</u>	<u>50.0%</u>
<b>Total Capital Expenditures</b>	<u><u>18,635,851</u></u>	<u><u>15,529,619</u></u>	<u><u>3,106,232</u></u>	<u><u>16.7%</u></u>

\*\* Red Deer County has been invoiced

**MOUNTAIN VIEW COUNTY  
2010 CAPITAL EXPENDITURES - DETAIL**

	BUDGET	ACTUAL
ROADS:		
Gravel Roads:	1,500,000	1,734,115
Hard Surface Roads:		
Internal Chipsealing	1,550,000	4,951,726
Rechipping - deferred maintenance costs	1,000,000	0
Contract Rechipping (Council added \$1.4 million July 7)	350,000	0
Long Patching	200,000	0
Total Hard Surface Roads	3,100,000	4,951,726
County Collector Network:		
RA.7.078 OS-04-10 Red Lodge Road Paving	5,700,000	5,354,482 (REDDEER INVOICE)
RA.5.116 OS-08-10 Coal Camp Road Engineering	15,000	
RA.7.076 OS-03-10 RR 20 & Amerada Road (RR 20 & T322)		129
RA.4.072 OS-09-10 FallenTimber Trail Intersection Engineering	15,000	10,823
RA.4.075 FALLEN TIMBER TR INT RESURFACE		61,380
RA.4.073 OS-10-10 RR42 Resource Road Engineering	30,000	16,443
Total County Collector Network	5,760,000	5,443,257
Local Roads:		
CP.0.033 OS-11-10 Minor Projects (Recurring Each Year)	100,000	72,281
RA.3.100 OS-16-10 Lagoon Road RR15 update	380,000	42,075
RA.7.080 OS-17-10 RR272 repairs (funding re-allocated to re-chipping)	300,000	
RA.2.092 OS-19-10 Winchell Lake TWP 290 guardrail	25,000	25,000
RA.2.107 OS-20-10 RR35 upgrade Engineering	30,000	20,896
RA.5.115 OS-21-10 RR65 Engineering	25,000	23,843
RA.3.101 OS-22-10 RR281 grade raise	200,000	7,359
RA.7.079 OS-23-10 TWP334 construction	750,000	70,971
HS.X.105 OS-14-10 Railway Crossings (Recurring Each Year)	100,000	
RA.6.083 OS-07-10 TWP 340 INTERSECTIONS RR43 & R		21,474
RA.4.074 OS-57-10 TWP 312 Engineering	15,000	9,048
Total Local Roads	1,925,000	292,946
Projects Carry Over:		
CP.0.031 OS-15-09 Residential Subdivision paving	150,000	238,814
RA.3.097 OS-16-09 Didsbury Industrial Subdivision paving	150,000	2,088
SP.0.223 OS-26-09 Landscapping, Fencing & Signage - County office	130,000	9,437
SP.0.224 OS-35-08 Municipal Sustainability Plan	54,000	
SP.0.227 OS-38-08 Utility Corporation Search Fees	10,000	
RA.2.093 TWP 290 (DEER SPRINGS)		252
RA.6.082 Harmattan Bridge Bank Stabilization		192
RA.2.106 Acme Road Engineering RR 35 to RR 30		10,418
RA.1.058 HILL CUT RANGE ROAD 20		9,492
SR series OS-42-08 Shop Building Mtce	90,000	64,561
Total Local Roads Carry Over	584,000	335,253
Other:		
CP.0.036 OS-54-10 Maintenance Management Software	82,115	40,849
BC.2.080 Big Prairie Bridge		48,903
BP.2.098, BP.2.427, BP Provincially funded Bridge Repairs		25,928
BC.2.487, BI Bridges: (OS-18-10 - Construct New Crossing)	400,000	16,306
		91,136
<b>TOTAL ROADS</b>	<b>13,351,115</b>	<b>12,889,283</b>

**MOUNTAIN VIEW COUNTY  
2010 CAPITAL EXPENDITURES - DETAIL**

	<u>BUDGET</u>	<u>ACTUAL</u>
<b>HEAVY EQUIPMENT</b>		
Fleet Replacements:		
Tandem - 2 (purchased late in 2009 - \$262,303)	350,000	69,410
Sanders - 2	37,000	
Tandem Tractor/Hydraulic Package & Plow Hitch - 2	302,000	
Sanders - 2	50,000	42,394
Reversible Plow - 4	60,000	35,900
Grader - 1	350,000	
Outfitting unit 1.214		1,247
Post pounder Engine Replacemt - 2.167/2		800
Sander Leg kit x 4		11,568
3 Plows, 3 Sanders (Units 2.920-2.923 & 2.984, 2.985 )		36,455
Steel Drum Compactor	60,000	46,498
Compactor	60,000	46,498
Chip Spreader	175,000	159,210
Flat Deck Trailer	50,000	
Growth Units:		
Tampers for Wheeled Excavators x 2	50,000	
Pressure washer unit with water supply	10,000	16,665
Tandem Axle Trailers for Asphalt equipment x 2	30,000	24,000
Portable Steamers with water supply x 2	50,000	33,330
Pneumatic Compactors for Graders x 4	100,000	77,990
IT28 Fork Lift Attachments x 2	20,000	8,994
Brocce Sweeper	50,000	50,021
Agriculture:		
Tandem Spray Truck	100,000	96,087
3/4 Ton Pickup	65,000	58,574
Disc Mower	14,000	12,900
Bob Cat - (Annual Lease)	5,000	81,388
15' Rotary Mower	17,000	14,400
84" Snow Blade for Bob Cat	3,500	
Carry Over From 2008/09:		
Patch Truck - 1	135,000	58,985
Sanders - 2	24,000	
Grader - 1	325,000	
Steel Drum Compactor	150,000	
Additions: Pull Behind Sweeper	50,000	
Additions: 3 or 5 tons (2)	240,000	117,508
Additions: Calcium Storage Tank (2008)	30,000	
<b>TOTAL HEAVY EQUIPMENT</b>	<b>2,962,500</b>	<b>1,100,822</b>
<b>VEHICLES</b>		
Fleet Replacements:		
Pick Up Trucks (2)	70,000	52,711
1 ton Service Truck	100,000	85,900
Patrol:		
Sport Utility Vehicle	30,000	27,759
Agriculture:		
<b>TOTAL VEHICLES</b>	<b>200,000</b>	<b>166,370</b>

**MOUNTAIN VIEW COUNTY  
2010 CAPITAL EXPENDITURES - DETAIL**

	<b>BUDGET</b>	<b>ACTUAL</b>	351,792
Loss on Disposition			
<b>OTHER</b>			
Facility Reserve:			
SP.0.167 OS-31-10 Didsbury Yard ESA	60,000		
SP.0.228 OS-32-10 Sundre Shop ESA	65,000		
FR.0.002 Cement Floor Repair	6,100		
CP.0.022 OS-34-10 Upgrade Didsbury Yard	22,000	16,700	
CP.0.028 OS-35-10 Lighting Upgrade at Shops	13,781	9,978	
CP.0.023 OS-36-10 Server Room Air-conditioning	17,989	16,129	
CP.0.024 OS-38-10 Update Office Furniture	11,000	9,801	
CP.0.025 OS-39-10 Storage Building - Admin Office	25,900	22,727	
FR.0.001 OS-40-10 Office Floor Crest Repair	9,500	0	
SP.0.277 ESA Carstairs & Eagle Hill	35,000		
CP.0.032 OS-42-10 Sundre Shop Landscaping	20,000	0	
CP.0.021 Cremona Shop Chain Link Fence (\$20,000 approved from Fac. Res.)		27,805	
Total Facility Reserve	286,270		103,139
Office Equipment Reserve:			
Total Office Equipment Reserve (CP.0.004)	65,000	102,810	102,810
Olds/Didsbury Airport Reserve			
CP.0.026 OS-43-10 Olds/Didsbury Airport windows	8,000	12,475	
CP.0.027 OS-44-10 Sundre Airport Sewer	10,000	53,613	
CP.0.034 OS-45-10 Olds/Didsbury Airport Phase 1 Subdiv. Constr	223,000	217,805	
CP.0.026/ OS-46-10 Sundre & Olds/Didsbury Airport ArcalLights Repl.	20,000		
OD.0.001/ OS-48-10 Airport Flight System inspection	3,000		
CP.0.035 OS-49-10 Sundre Airport Subdivision	255,000	0	
CP.0.030 OS-50-10 Sundre Airport Runway Paving	741,880	495,841	
Total Airport Reserve	1,260,880		779,734
Agriculture & Parks Projects:			
AG.1.018 AG-01-10 Bagnal Park Access	150,000	6,531	
AG.0.309 AG-02-10 Pest proof garbage containers	10,000	6,261	
SP.0.065 Upgrading AG Equipment		11,207	
AG.0.512 AG-04-10 Community Weed Education program	10,000		
AG.0.109 AG-05-10 Grazing Lease improvements	28,500	5,686	
Total Agriculture Reserve	198,500		29,684
CP.0.029 Cs-03-10 Community Engagement Site	311,586	5,985	5,985
<b>TOTAL OTHER</b>	<b>2,122,236</b>	<b>1,021,352</b>	
<b>TOTAL 2010 CAPITAL EXPENDITURES</b>	<b>18,635,851</b>	<b>15,529,619</b>	

**MOUNTAIN VIEW COUNTY  
CONSOLIDATED BANK RECONCILIATION SUMMARY  
AS AT NOVEMBER 30, 2010**

	General Accounts	Trust Accounts	Investments		Other	Total
			Short Term	Long Term		
Opening Balance	8,712,420.52	186,940.97	14,092,474.15	995,332.30	10,650.87	15,098,457.32
Deposits:	-	-	-	-	-	-
Cash Receipts	1,629,723.70	-	-	-	-	-
Cash Receipts accrued to A/R	383,738.82	-	-	-	-	-
Accrued Interest on Investments	7,758.07	-	6.45	-	-	6.45
Transfers:	-	-	-	-	-	-
Cash in Lieu	-	-	-	-	-	-
Disbursements:	-	-	-	-	-	-
RB Cheques	(5,067,294.62)	-	-	-	-	-
RB Transfers	(932,512.45)	-	2,234.05	-	-	2,234.05
Cancelled Cheques	40,000.00	-	-	-	-	-
Loan payments/requisitions	(77,300.00)	-	-	-	-	-
Transfers:	-	-	-	-	-	-
Investment Accounts (net)	-	-	-	-	-	-
Payroll Account	461,367.93	-	-	-	-	-
Disbursement Account	-	-	-	-	-	-
U.S. Account	(99.98)	-	-	-	-	-
Visa	(1,539.03)	-	-	-	-	-
PTASFF School Tax	-	-	-	-	-	-
Bank charges	(1,144.95)	-	(0.30)	-	-	(0.30)
Returned items/other adjustments	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Balance per G/L</b>	<b>5,155,118.01</b>	<b>186,940.97</b>	<b>14,094,714.35</b>	<b>995,332.30</b>	<b>10,650.87</b>	<b>15,100,697.52</b>
Outstanding Items:						
Transfer to Cash in Lieu Account						
Outstanding Deposits	(24,390.08)	(3,369.03)				
Outstanding Cheques	150,435.94					
Other Outstanding Items		155,711.23				
<b>Balance per Bank Statement</b>	<b>5,281,163.87</b>	<b>339,283.17</b>	<b>14,094,714.35</b>	<b>995,332.30</b>	<b>10,650.87</b>	<b>15,100,697.52</b>