## Mountain View County Bylaw No. 06/10

# A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN MOUNTAIN VIEW COUNTY FOR THE 2010 TAXATION YEAR.

- 101. Mountain View County has prepared and adopted detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on December 16, 2009; and
- 102. The estimated municipal expenditures (excluding non cash items and requisitions) set out in the budget for Mountain View County for 2010 total \$19,902,500; and
- 103. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,377,896 and the balance of \$14,524,604 is to be raised by general municipal taxation; and
- 104. The estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$9,087,247; and
- 105. The estimated net amount required to be drawn from past municipal surpluses is \$313,977, as revised at the Council meeting held on April 7, 2010; and
- 106. Therefore the total amount to be raised by general municipal taxation is \$23,297,874.

### Requisitions

#### 201. The requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$4,717,996
Non-Residential	5,030,476
Opted Out School Boards	
Residential/Farmland	35,828
Non-Residential	2,476
Mountain View Senior's Housing	308,159
Mountain View Regional Waste	153,103

#### Assessment

- 301. The Council of Mountain View County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and
- 302. Pursuant to the *Municipal Government Act*, Chapter M-26.1, Revised Statutes of Alberta, 2000, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property; and

303. The assessed value of all property in Mountain View County as shown on the assessment roll is:

Assessment	
Residential	2,048,993,003
Farmland	158,664,630
Commercial/Industrial	227,488,522
Machinery & Equipment	417,003,883
Linear	1,136,920,163
	\$3,989,070,201

# **Tax Rates**

- 401. Therefore the Council of Mountain View County, in the Province of Alberta, duly assembled, enacts as follows:
- 402. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Mountain View County:

Municipal	Tax Levy	Assessment	Tax
Residential	4,815,134	2,048,993,003	2.35
Farmland	1,185,225	158,664,630	7.47
Commercial/Industrial	2,208,914	227,488,522	9.71
Machinery & Equipment	4,049,108	417,003,883	9.71
Linear	11,039,495	1,136,920,163	9.71
Total	23,297,874	3,989,070,201	
ASFF			
Residential/Farmland	4,689,263	2,191,244,354	2.14
Non-Residential	5,004,894	1,363,731,412	3.67
Opted Out School Boards			
Residential/Farmland	35,124	16,413,279	2.14
Non-Residential	2,486	677,273	3.67
Total	9,731,767	3,572,066,318	
Mountain View Senior's Housing	319,126	3,989,070,201	0.08
Mountain View Regional Waste	159,563	3,989,070,201	0.04
Grand Total	33,508,330		

# Minimum Tax

- 501. The minimum property tax payable shall be \$10.00 per tax roll.
- 601. This Bylaw shall come into effect at such time as it has received third (3<sup>rd</sup>) reading and has been signed in accordance with the *Municipal Government Act*.

Read the first time this 7th day of April, 2010.

Read the second time this 7th day of April, 2010.

Read the third time this 7th day of April, 2010.

Reeve

Chief Administrative Office

Date of Signing