MOUNTAIN VIEW COUNTY

BYLAW NO. 02/11

TAX RATE BYLAW

## Mountain View County Bylaw No. 02/11

# A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN MOUNTAIN VIEW COUNTY FOR THE 2011 TAXATION YEAR.

- 101. Mountain View County has prepared and adopted detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on February 16, 2011; and
- 102. The estimated municipal expenditures (excluding non cash items and requisitions) set out in the budget for Mountain View County for 2011 total \$20,450,200; and
- 103. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,761,000 and the balance of \$14,689,200 is to be raised by general municipal taxation; and
- 104. The estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$7,994,550; and
- 105. The estimated amount required for future financial plans to be raised by municipal taxation is \$802,239, as revised at the Council meeting held on April 6, 2011; and
- 106. Therefore the total amount to be raised by general municipal taxation is \$23,485,989.

#### Requisitions

#### 201. The requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$5,111,126
Non-Residential	5,088,588
Opted Out School Boards	
Residential/Farmland	38,284
Non-Residential	2,527
Mountain View Senior's Housing	313,258
Mountain View Regional Waste	153,103

#### Assessment

- 301. The Council of Mountain View County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and
- 302. Pursuant to the *Municipal Government Act*, Chapter M-26.1, Revised Statutes of Alberta, 2000, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property; and

303. The assessed value of all property in Mountain View County as shown on the assessment roll is:

Assessment	
Residential	2,121,486,335
Farmland	158,545,181
Commercial/Industrial	241,732,912
Machinery & Equipment	420,004,525
Linear	1,134,794,754
	\$4,076,563,707

# Tax Rates

- 401. Therefore the Council of Mountain View County, in the Province of Alberta, duly assembled, enacts as follows:
- 402. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Mountain View County:

Municipal	Tax Levy	Assessment	Tax
Residential	4,624,840	2,121,486,335	2.18
Farmland	1,165,307	158,545,181	7.35
Commercial/Industrial	2,381,069	241,732,912	9.85
Machinery & Equipment	4,137,045	420,004,525	9.85
Linear	11,177,728	1,134,794,754	9.85
Total	23,485,989	4,076,563,707	
ASFF			
Residential/Farmland	5,115,777	2,263,618,236	2.26
Non-Residential	5,090,646	1,375,850,393	3.70
Opted Out School Boards			
Residential/Farmland	37,094	16,413,279	2.26
Non-Residential	2,506	677,273	3.70
Total	10,246,023	3,656,559,181	
Mountain View Senior's Housing	326,125	4,076,563,707	0.08
Mountain View Regional Waste	163,063	4,076,563,707	0.04
Grand Total	34,221,200		

## **Minimum Tax**

- 501. The minimum property tax payable shall be \$50.00 per tax roll.
- 601. This Bylaw shall come into effect at such time as it has received third (3<sup>rd</sup>) reading and has been signed in accordance with the *Municipal Government Act*.

Chief Administrative Officer

Read the first time this 16th day of March, 2011.

Read the second time this 16th day of March, 2011.

Read the third time this 6th day of April, 2011.

Date of Signing